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Date: May 14, 2021

<b>BSE Limited</b> Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
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**Ref:** Scrip Code - BSE: 517536 NSE: ONWARDTEC

**Subject:** Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Mr. Harish Mehta as a Whole Time Director designated as an Executive Chairman of the Company.

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., May 14, 2021 has approved the re-appointment of Mr. Harish Mehta (DIN: 00153549) as a Whole Time Director designated as an Executive Chairman of the Company for a further period of five (5) years with effect from May 14, 2021, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, the Board has also approved his revised terms and conditions of payment of remuneration for a period of three (3) years w.e.f. May 14, 2021, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Harish Mehta has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is related to Mr. Jigar Mehta and Mrs. Prachi Mehta and not related to any other Director or Key Managerial Personnel of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith

Kindly take the same on your record and acknowledge the receipt of the same.

**For Onward Technologies Limited**

Dimple Chauhan  
Company Secretary

Encl: As above

## **Brief Profile of Mr. Harish Mehta (Executive Chairman )**

Mr. Harish Mehta is the founder of Onward Group and has led, grown and mentored two generations as Managing Director and Chairman of this technology Company. He was the Deputy Chairman and Managing Director of Onward Novell Software (I) Ltd. (1993-2005), a 50:50 JV between Onward Group and Novell, Inc. (2nd largest personal software company globally then). Previously, Mr. Harish Mehta was one of the chief architects of the Hinditron–Digital (DEC) JV in India in 1987.

He was driving force behind galvanising the IT industry in India by co-founding NASSCOM, the IT industry association of India. NASSCOM started from his office and was formally established in 1988. He is a founder member, the first elected Chairman and now the Convenor of Chairman’s Council of NASSCOM. He was honoured by the PM Mr. Narendra Modi, for 25 years of exemplary contribution to Indian IT.

Mr. Mehta Introduced the Indus Entrepreneurs (TiE), a Silicon Valley based Organisation, to Mumbai, and he was the First President of TiE – Mumbai (1999). He also served on the TiE Global Board from 2001-2002. He continues to be an active mentor for TiE Mumbai as convenor of its President Council. He is a director of Indian Angel Network (IAN), the world’s largest and most active angel investors group. He is a former Expert Advisor at Small Industries Development Bank of India (SIDBI) for its Fund of Funds Operations. He is also a former Director of Gujarat Venture Funds Limited and a founding member of Infinity Venture Fund, India’s first corporate VC fund.

He was director at The College of Engineering, Pune. (2010-2015). He was awarded ‘CEO of the Year’ in 1994 by NMIMS, Tata HRD Network and World HRD Congress. He was honoured with a Life Time Achievement Award for HR Excellence by Deccan Herald in 2004. He was also honoured with a Life Time Achievement Award by IMC Chamber of Commerce and Industry in 2018.

He holds a Bachelor’s degree in Electrical Engineering from College of Engineering, Pune and a Masters in Computer Science from Brooklyn Polytechnic Institute, NY.

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