

Onward Technologies is a Major Contender in engineering services for electric mobility: Everest Group Autonomous, Connected, Electric, Shared (ACES) Automotive Engineering Services PEAK Matrix®

- Recognition in Everest Group's proprietary assessment framework reflects Onward Tech's clarity of vision and advancement in capabilities
- Highlights Onward Tech's position as a strategic enabler for large global automotive OEMs as they drive a tech transformation towards software-driven vehicles
- ACES Automotive Engineering Services PEAK Matrix® assessed 26 global engineering companies partnering the autonomous, connected, electric, shared mobility segment

Mumbai | 25th Sep, 2023: [Onward Technologies \(NSE: OWARDTEC\)](#), a software outsourcing company specializing in digital and ER&D services announced that it is positioned as a **Major Contender for electric mobility** engineering services in the Everest Group autonomous, connected, electric, and shared mobility focused **ACES Automotive Engineering Services PEAK Matrix®**.

PEAK Matrix is the industry analyst firm Everest Group's proprietary framework assessing global engineering services companies. Onward Tech is listed as a Major Contender for electric mobility engineering services among 26 such companies. The recognition reflects Onward Tech's clarity of vision and advancement in capabilities, combined with market impact in a competitive provider landscape.

"The ACES PEAK Matrix® reinforces Onward Tech's position as a strategic enabler for global automotive OEMs as they drive a tech transformation towards software-driven vehicles. Moreover, it acknowledges our role in bringing reliability and agility to the software dev-test-integrate lifecycle, helping OEMs accelerate smarter products to the market," commented Managing Director, Onward Technologies, Mr. Jigar Mehta.

With decades of ER&D experience and more than 40% of its workforce engaged in automotive software projects for eight of the global top 10 OEMs, Onward Technologies has delivered customer successes across a variety of domains:

- Battery management, e-motor control
- Auxiliary power distribution, adaptive energy management
- ADAS and vehicle autonomy
- New-generation smart automotive interiors, including infotainment
- Connected cars and shared mobility

Along with the Automotive portfolio, Everest Group also reviewed Onward Tech's delivery footprint, investments in offshore development centers, geographical presence, and the ability to onboard expert talent in areas like embedded architecture, advanced software, and middleware components.

According to Everest Group, "The automotive industry is at an inflection point, where global sustainability concerns, increasing consumer demands, and rapid technological advancements have coalesced to propel growth. In this dynamic landscape, the focus is shifting from conventional mobility solutions to a more captivating and immersive automotive experience. Automotive enterprises are now eagerly hopping on to this transformative paradigm, embracing the idea of enhancing customer experience and redefining the future of mobility."

About ACES Automotive Engineering Services PEAK Matrix®

Everest Group's PEAK Matrix framework provides an objective, data-driven assessment of service and technology providers based on their overall capability and market impact across different global services markets, classifying them into three categories: Leaders, Major Contenders, and Aspirants. For the ACES Automotive Engineering Services PEAK Matrix®, a total of 26 engineering services providers were assessed.

About Onward Technologies

Onward Tech is a software outsourcing company specializing in Digital and ER&D services. Headquartered in Mumbai, with prominent global presence in North America & Europe, and state-of-the-art offshore delivery centers (ODC) in India, we support businesses in focused verticals of Transportation & Mobility, Industrial Equipment & Heavy Machinery, and Healthcare & Lifesciences.

With a scalable outsourcing and offshore model across 6 countries, a fast-growing team of 2700+ employees, and long-term customer associations, we accelerate innovation and maximize returns on R&D investments for our marquee customers. Learn more: www.onwardgroup.com

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