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Date: May 14, 2021

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
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Ref: Scrip Code - BSE: 517536 NSE: ONWARDTEC

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Mr.Jigar Mehta as the Managing Director of the Company

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., May 14, 2021 has approved the re-appointment of Mr. Jigar Mehta (DIN:06829197) as the Managing Director of the Company for a further period of five (5) years with effect from May 14, 2021, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, the Board has also approved his revised terms and conditions of payment of remuneration for a period of three (3) years w.e.f. May 14, 2021, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Jigar Mehta has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is related to Mr. Harish Mehta and Mrs. Prachi Mehta and not related to any other Director or Key Managerial Personnel of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith

Kindly take the same on your record and acknowledge the receipt of the same.

For Onward Technologies Limited

Dimple Chauhan
Company Secretary

Encl: As above

Brief Profile of Mr. Jigar Mehta (Managing Director)

Mr. Jigar Mehta is associated with Onward Technologies more than 18+ years and led various departments within the Company including Sales, Business Strategy, Finance and HR before taking over the position of Managing Directorship of the Company in 2016. Over his career with the Company, he has been instrumental in transforming a traditional domestic family business of 300 employees to a 1800+ strong team today with 50%+ of revenues coming from international markets in North America and Europe. Together with his father, they have invested in and built a global management team and steered the business from a System Integrator (SI) in India to an international Digital Engineering Services company.

Today he lends direction and leads OTL strategy in the 3 primary markets of North America, Europe & India. He serves on the Board of Directors of Onward Technologies Ltd (OTL) & its wholly-owned subsidiaries - Onward Technologies Inc. (OTI) & Onward Technologies GmbH (OTG). He is an active member of EO Mumbai chapter, a global entrepreneurs' organization & is deeply engaged in CSR initiatives of the organisation with a primary focus on improving education infrastructure at school and college level. He is graduated in Business Administration from Boston University, MA (USA) and is an alumnus of Don Bosco School and St. Xaviers College (Mumbai).