

Date: May 14, 2021

To,

<b>BSE Limited</b> Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
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Ref: Scrip Code - **BSE: 517536 NSE: ONWARDTEC**

**Subject:** Outcome of Board Meeting held on May 14, 2021 at 11.00 A.M. (Meeting concluded at 12:15 P.M.)

Dear Sir,

The Board of Directors of the Company at their meeting held today, have *inter-alia*, approved the following:

**1. Audited Financial Results**

**a. Consolidated and Standalone Audited Financial Results:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company have approved and taken on record, inter alia, audited Standalone and Consolidated financial results of the Company for the quarter and year ended March 31, 2021.

- b. Consolidated and Standalone Audited Financial Statements for the financial year ended March 31, 2021.

**2. Recommendation of Dividend**

Recommended payment of final Dividend of Rs.3 (Rupees Three only) per equity share of the face value of Rs. 10/- each for the financial year ended March 31, 2021, subject to approval of the shareholder's approval at the ensuing 30<sup>th</sup> Annual General Meeting (AGM). The cut-off date and record dates will be follow separately.

**3. Re-appointment of Directors**

- a. Re-appointment of Mr. Harish Mehta as a Whole-time Director designated as an Executive Chairman for a further period of five years, subject to approval of the shareholder's approval at the ensuing 30<sup>th</sup> Annual General Meeting (AGM).
- b. Re-appointment of Mr. Jigar Mehta as Managing Director for a further period of five years w.e.f. May 14, 2021, subject to approval of the shareholder's approval at the ensuing 30<sup>th</sup> Annual General Meeting (AGM).

#### **4. Convening of 30<sup>th</sup> Annual General Meeting**

Convening of 30<sup>th</sup> Annual General Meeting of the Company on **Thursday, July 15, 2021** at **3.00 pm** through video conferencing. The notice and necessary instructions to attend the meeting to be followed separately. The Company has appointed M/s. Nilesh A. Pradhan & Co. LLP, Pr. Company Secretaries, Mumbai as a Scrutinizer for the purpose of e-Voting for the ensuing AGM of the Company.

Kindly acknowledge the receipt of the same.

*For* **Onward Technologies Limited**

**Dimple Chauhan**  
**Company Secretary**

Encl: As above

Date: May 14, 2021

To,

<b>BSE Limited</b> Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001  Scrip Code : 517536	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. <b>Scrip Code : ONWARDTEC</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in connection with Scheme of merger by absorption of Onward eServices Limited with Onward Technologies Limited.**

This is to inform you that the Board of Directors of the Company scheduled today, taken on record received the Order from National Company Law Tribunal, Mumbai Bench dated March 25, 2021 approving the scheme of Merger by Absorption of Onward eServices Limited (OeSL) with Onward Technologies Limited and their respective shareholders under Section 230 to 232 of the Companies Act, 2013. The Company has received the certified true copy of the Order dated March 25, 2021 on May 06,2021.

We have filed today e-Form INC-28 with the Registrar of Companies, Maharashtra, Mumbai along with the certified true copy of the NCLT Order on May 14, 2021. Onward eServices Limited has also filed the e-Form INC-28 with the Registrar of Companies, Maharashtra, Mumbai on May 14, 2021. Pursuant to the filing of INC-28, the Scheme becomes effective on May 14, 2021 with an appointed date of January 1, 2020.

We request you to take on record.

Thanking you,

Yours faithfully,

For **Onward Technologies Limited**

**Dimple Chauhan**  
Company Secretary