

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/income from operations	5,307.78	5,069.25	4,755.12	19,772.98
	Total income from operations (net)	5,307.78	5,069.25	4,755.12	19,772.98
2	Expenses				
	(a) Purchases of stock-in-trade	54.70	54.81	74.21	311.45
	(b) Employee benefits expense	3,936.21	3,729.46	3,502.53	14,465.30
	(c) Depreciation and amortisation expense	95.61	97.22	96.68	382.27
	(d) Other expenses	1,042.35	1,050.14	793.56	3,652.94
	Total expenses	5,128.87	4,931.63	4,466.98	18,811.96
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	178.91	137.62	288.14	961.02
4	Other income	29.93	105.54	47.74	190.29
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	208.84	243.16	335.88	1,151.31
6	Finance costs	77.98	81.62	91.38	337.50
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	130.86	161.54	244.50	813.81
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	130.86	161.54	244.50	813.81
10	Tax expense				
	- Current (net off MAT credit entitlement)	6.72	235.27	4.25	248.30
	- Previous year tax adjustments	-	122.12	-	122.12
	- Deferred tax expense/(benefit)	-	124.78	-	124.78
11	Net profit/(loss) from ordinary activities after tax (9-10)	124.14	(320.63)	240.25	318.61
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period (11-12)	124.14	(320.63)	240.25	318.61
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	124.14	(320.63)	240.25	318.61
17	Paid-up equity share capital (Face value Rs. 10)	1,498.67	1,493.38	1,463.39	1,493.38
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	2,094.70	-	2,094.70
19.i	Earnings per share of Rs. 10 each (before extraordinary items)				
	a) Basic (in rupees)	0.83	(2.15)	1.64	2.16
	b) Diluted (in rupees)	0.77	(2.00)	1.55	2.01
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)				
	a) Basic (in rupees)	0.83	(2.15)	1.64	2.16
	b) Diluted (in rupees)	0.77	(2.00)	1.55	2.01
	See accompanying note to the financial results				

Notes :

1 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 18th July, 2016.

2 Summary of Standalone Unaudited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended
	30.6.2016	31.3.2016	30.6.2015	31.3.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	2,200.36	2,080.85	2,199.00	8,921.01
Profit/(loss) before Tax	124.94	11.21	187.37	587.93
Profit/(loss) after Tax	124.94	(468.50)	187.37	108.22

3 The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2016.

4 The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.

5 Other expenses for the quarter include provision for doubtful debts of Rs.162 lacs made in one of the subsidiaries of the Company.

6 Standalone Unaudited Financial results are available for perusal at the website of the Company, www.onwardgroup.com and Stock Exchanges, www.bseindia.com & www.nseindia.com.

7 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
 18.7.2016

Harish Mehta
 Chairman

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Consolidated Segment-wise revenue and results for the quarter ended 30th June, 2016

		(Rs. in Lac)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue				
	(a) Professional services and consultancy (including exports)	5,216.51	4,918.53	4,576.09	19,140.43
	(b) Software products - resale	91.27	150.72	179.03	632.55
	(c) Unallocated	-	-	-	-
	Total	5,307.78	5,069.25	4,755.12	19,772.98
	Less: Inter segment revenue	-	-	-	-
	Net sales/income from operations	5,307.78	5,069.25	4,755.12	19,772.98
2	Segment results				
	(Profit/(loss) before tax and finance costs)				
	(a) Professional services and consultancy (including exports)	261.36	166.69	305.06	1,132.60
	(b) Software products - resale	13.16	68.15	79.76	210.69
	(c) Unallocated	-	-	-	-
	Total	274.52	234.84	384.82	1,343.29
	Less: (i) Finance costs	77.98	81.62	91.38	337.50
	(ii) Other un-allocable expenditure (Depreciation)	95.61	97.22	96.68	382.27
	(iii) Un-allocable income	(29.93)	(105.54)	(47.74)	(190.29)
	Total profit/(loss) before tax	130.86	161.54	244.50	813.81

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 18th July, 2016.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

Mumbai
18.7.2016

Harish Mehta
Chairman

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/income from operations	2,200.36	2,080.85	2,199.00	8,921.01
	Total Income from operations (net)	2,200.36	2,080.85	2,199.00	8,921.01
2	Expenses				
	(a) Purchases of stock-in-trade	40.53	61.98	49.80	247.58
	(b) Employee benefits expense	1,457.99	1,435.66	1,375.54	5,736.81
	(c) Depreciation and amortisation expense	84.45	85.78	85.32	336.90
	(d) Other expenses	483.08	514.63	465.22	1,953.41
	Total expenses	2,066.05	2,098.05	1,975.88	8,274.70
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	134.31	(17.20)	223.12	646.31
4	Other income	53.82	84.91	18.33	153.63
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	188.13	67.71	241.45	799.94
6	Finance costs	63.19	56.50	54.08	212.01
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	124.94	11.21	187.37	587.93
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	124.94	11.21	187.37	587.93
10	Tax expense				
	- Current (net off MAT credit entitlement)	-	224.29	-	224.29
	- Previous year tax adjustments	-	122.12	-	122.12
	- Deferred tax expense/(benefit)	-	133.30	-	133.30
11	Net profit/(loss) from ordinary activities after tax (9-10)	124.94	(468.50)	187.37	108.22
12	Extraordinary items	-	-	-	-
13	Net profit/(loss) for the period (11-12)	124.94	(468.50)	187.37	108.22
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	124.94	(468.50)	187.37	108.22
17	Paid-up equity share capital (Face value Rs. 10)	1,498.67	1,493.38	1,463.39	1,493.38
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	2,809.38	-	2,809.38
19.i	Earnings per share of Rs. 10 each (before extraordinary items)				
	a) Basic (in rupees)	0.83	(3.14)	1.28	0.73
	b) Diluted (in rupees)	0.78	(2.92)	1.21	0.68
19.ii	Earnings per share of Rs. 10 each (after extraordinary items)				
	a) Basic (in rupees)	0.83	(3.14)	1.28	0.73
	b) Diluted (in rupees)	0.78	(2.92)	1.21	0.68
See accompanying note to the financial results					

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 18th July, 2016.
- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th June, 2016.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of
Onward Technologies Limited

 Mumbai
18.7.2016

Harish Mehta
Chairman

Onward Technologies Limited

CIN: L28920MH1991PLC062542

Unaudited Standalone Segment-wise revenue and results for the quarter ended 30th June, 2016

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended			Year ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue				
	(a) Professional services and consultancy (including exports)	2,115.40	1,957.20	2,054.77	8,353.02
	(b) Software products - resale	84.96	123.65	144.23	567.99
	(c) Unallocated	-	-	-	-
	Total	2,200.36	2,080.85	2,199.00	8,921.01
	Less: Inter segment revenue	-	-	-	-
	Net sales/income from operations	2,200.36	2,080.85	2,199.00	8,921.01
2	Segment results				
	(Profit/(loss) before tax and finance costs)				
	(a) Professional services and consultancy (including exports)	205.88	34.67	239.07	773.21
	(b) Software products - resale	12.88	33.91	69.37	210.00
	(c) Unallocated	-	-	-	-
	Total	218.76	68.58	308.44	983.21
	Less: (i) Finance costs	63.19	56.50	54.08	212.01
	(ii) Other un-allocable expenditure (Depreciation)	84.45	85.78	85.32	336.90
	(iii) Un-allocable income	(53.82)	(84.91)	(18.33)	(153.63)
	Total profit/(loss) before tax	124.94	11.21	187.37	587.93

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 18th July, 2016.
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Onward Technologies Limited

Mumbai
18.7.2016

Harish Mehta
Chairman