

Onward Technologies Canada Inc.

Balance sheet	Notes	(In Cad) March 31, 2022
ASSETS		
I. Non-current assets		
Property, plant and equipment		-
Financial assets		-
(a) Investments		-
Total non-current assets		-
II. Current assets		
Inventory		
Financial assets		
(a) Trade receivables		-
(b) Cash and cash equivalents		2,21,800
Other financial assets		333
Other current assets		2,412
Total current assets		2,24,545
Total Assets		2,24,545
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital		3,00,000
Other equity		(1,66,112)
Total Equity		1,33,888
LIABILITIES		
I. Non-Current liabilities		
Financial liabilities		-
(a) Borrowings		-
Provisions		-
Total non-current liabilities		-
II. Current liabilities		
Financial liabilities		
(a) Trade and other payables		70,843
-Total outstanding dues of micro enterprises and small enterprises		-
(b) Other financial liabilities		4,794
Other current liabilities		15,020
Provisions		-
Total current liabilities		90,657
Total Liabilities		90,657
Total Equity and Liabilities		2,24,545

This is the Balance Sheet referred to in our report of even date.

Date:- 13th May, 2022

For and on behalf of the Board of Directors of
Onward Technologies Canada Inc.

Jigar Mehta
Managing Director

Onward Technologies Canada Inc.

Statement of profit and loss		(In Cad)
	Notes	Year ended March 31, 2022
Revenue from operations		-
Other Income		23,404
Total Income		23,404
Expenses		
Employee benefits expense		1,51,117
Finance costs		-
Depreciation and amortisation expense		-
Other expenses		38,399
Total Expenses		1,89,516
Profit before tax		(1,66,112)
Income tax expense		
Current tax		-
Deferred tax		-
Short/ (Excess) provision for current tax in respect of earlier year(s)		-
Total tax expense		-
Profit for the year		(1,66,112)
Other comprehensive income		
Items that will not be reclassified to profit or loss		-
Remeasurement of post-employment benefit obligations		-
Income tax relating to these items		-
Total other comprehensive income for the year, net of tax		-
Total comprehensive income for the year (net)		(1,66,112)

This is the Statement of Profit and Loss referred to in our report of even date.

Date:- 13th May, 2022

For and on behalf of the Board of Directors of
Onward Technologies Canada Inc.

Jigar Mehta
Managing Director