

**Quarterly Compliance Report on Corporate Governance**

Name of the Listed Entity: Onward Technologies Limited

Quarter Ending: 31st December 2021

**I. Composition of Board of Directors**

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Non-minee)	Date of Birth	Initial Date of Appointment	Date of Appointment in the current term	Date of Cessation	Tenure (Applicable only for Independent Directors)	No of Directorship in listed entities including this listed entity (Reg 17A)	Number of Independent Directorship in listed entity including this listed entity (Reg 17A (1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Reg 26 (1))	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Reg 26 (1))
Mr.	Harish S. Mehta	PAN: AAEPM3947L, DIN: 00153549	Executive Chairman	09-10-1947	18-07-1991	18-Jul-91	NA	NA	1	0	1	0
Mr.	Jigar Mehta	PAN: AFFPM4849B, DIN: 06829197	Managing Director	25-11-1979	16-05-2016	16-May-16	NA	NA	1	0	0	0
Mrs.	Prachi Mehta	PAN: AAKPM6046Q, DIN: 06811085	Non-Independent/Non-Executive	03-10-1978	27-03-2015	31-Jul-15	NA	NA	1	0	1	0
Mr.	Rahul Rathi	PAN: AARPR3931Q, DIN: 00966359	Independent / Non-Executive	14-12-1972	24-04-2017	21-Jul-17	NA	3 Years	2	2	0	1
Mr.	Parish Meghani	PAN: AABPM1452H, DIN: 02106768	Independent / Non-Executive	31-07-1973	10-05-2017	21-Jul-17	NA	3 Years	1	1	1	0
Mr.	SK Mitra	PAN: ACPPM8147D, DIN: 00029961	Independent / Non-Executive	16-01-1948	15-05-2020	NA	NA	3 Years	4	4	4	4
Mr.	Jay Sonawala	PAN: AAGPS5083B, DIN: 01401445	Independent / Non-Executive	13-07-1976	15-05-2020	NA	NA	3 Years	1	1	1	0
Mr.	Harsha Raghavan	PAN: AAHPR5185H, DIN: 01761512	Additional Director / Non-Executive	10-10-1971	30-06-2021	NA	NA	NA	3	0	2	0

Note: Membership/Chairmanship in listed entities is considered

## II. Composition of Committees

Name of the Committee	Name of the Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Appointment Date	Cessation Date
1. Audit Committee	Mr. Rahul Rathi	Independent / Non- Executive	21-Jul-20	—
	Mr. Parish Meghani	Independent / Non- Executive	11-May-17	—
	Mr. Subrata Kumar Mitra	Independent / Non- Executive	21-Jul-20	—
	Mr Jay Sonawala	Independent / Non- Executive	21-Jul-20	—
	Mr.Harsha Raghavan	Non-Independent/Non-Executive	30-Jun-21	—
2. Nomination and Remuneration Committee	Mr. Parish Meghani	Independent / Non- Executive	12-Jun-17	—
	Mrs. Prachi Mehta	Non Independent / Non- Executive	21-Jul-20	—
	Mr.Harsha Raghavan	Non-Independent/Non-Executive	30-Jun-21	—
	Mr. Subrata Kumar Mitra	Independent / Non- Executive	21-Jul-20	—
3. Stakeholders' Relationship Committee	Mr. Harish Mehta	Non-Independent/Executive	12-Jun-17	—
	Mr. Subrata Kumar Mitra	Independent / Non- Executive	21-Jul-20	—
	Mrs. Prachi Mehta	Non-Independent/Non-Executive	21-Jul-20	—
4. Allotment Committee	Mr. Rahul Rathi	Independent / Non- Executive	27-May-21	—
	Mr. Parish Meghani	Independent / Non- Executive	27-May-21	—
	Mr. Jigar Mehta	Executive Director	27-May-21	—
5. Banking Committee	Mr.Harish Mehta	Executive Director	18-Jul-21	—
	Mr. Rahul Rathi	Independent / Non- Executive	21-Jul-20	—
	Mr.Jay Sonawala	Independent / Non- Executive	21-Jul-20	—

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
15-Jul-21	22-Oct-21	98
-	24-Nov-21	NA

### IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
<b>Audit Committee:</b>			
22-Oct-21	Yes	15-Jul-21	98
<b>Stakeholders' Relationship Committee:</b>			
22-Oct-21	Yes	23-Oct-20	363
<b>Nomination and Remuneration Committee:</b>			
Not Applicable			

### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

<b>VI. Affirmations</b>		
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee	Yes
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NA	Yes

*For* **Onward Technologies Limited**

Dimple Chauhan  
Company Secretary

Date: 10th January 2022  
Place: Pune

S.No.	Half Yearly Affirmations
1	Report including Balancesheet, Profit and Loss accounts, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on website
2	Presence of Chairman of Audit Committee at Annual General Meeting
3	Presence of Chairman of Nominee and Remuneration Committee at Annual General Meeting
4	Presence of Chairman of Stakeholder Relationship Committee at Annual General Meeting
5	Whether Corporate Governance Report disclosed in Annual Report

Regulation No.	Compliance Status
46(2)	Yes
18(1)(d)	Yes
19(3)	No
20(3)	Yes
34(3) read with para C of Schedule V	Yes